



**FOR IMMEDIATE RELEASE**

**SPANISH BROADCASTING SYSTEM, INC.  
RESCHEDULES THIRD QUARTER 2005 CONFERENCE CALL**

**- Third quarter call rescheduled to Tuesday, November 8<sup>th</sup> due to effects of Hurricane Wilma on the Company's corporate headquarters -**

**- Miami radio stations fully operational during Hurricane period -**

**Coconut Grove, Florida – October 31, 2005** - Spanish Broadcasting System, Inc. (NASDAQ: SBSA) (the “Company”) announced today that it has rescheduled the release of its third quarter 2005 financial results to Tuesday, November 8, 2005 due to the effects of Hurricane Wilma on the Company's Miami-based corporate headquarters. While the Company's corporate office is now operational, it had remained closed October 24-28, 2005 due to power and water outages that hampered the South Florida region. During that period, the Company's business operations continued to operate as usual, and its Miami radio stations operated at full power throughout the week under a normal broadcasting and advertising schedule.

The Company will now release third quarter 2005 financial results on Tuesday, November 8, 2005 prior to market hours, and host its quarterly conference call on November 8<sup>th</sup> at 2:00 p.m. Eastern Time. To access the teleconference, please dial 973-582-2792 ten minutes prior to the start time. If you cannot listen to the teleconference at its scheduled time, there will be a replay available through November 15, 2005, which can be accessed by dialing 877-519-4471 (U.S) or 973-341-3080 (Int'l), passcode: 6603969.

There will also be a live webcast of the teleconference, located on the investor portion of Spanish Broadcasting's corporate Web site, at [www.spanishbroadcasting.com/webcasts.shtml](http://www.spanishbroadcasting.com/webcasts.shtml). A seven day archived replay of the webcast will also be available at that link.

**About Spanish Broadcasting System:**

Spanish Broadcasting System, Inc. is the largest Hispanic-controlled radio broadcasting company in the United States. Upon the completion of all previously announced transactions, SBS will own and operate 20 radio stations located in the top Hispanic markets of New York, Los Angeles, Miami, Chicago, San Francisco and Puerto Rico, including the #1 Spanish-language radio station in America, WSKQ-FM in New York City, as well as one TV station, which reaches 1.5 million households in the Miami-Ft. Lauderdale area. The Company's corporate site can be accessed at [www.spanishbroadcasting.com](http://www.spanishbroadcasting.com).

**Cautionary Statement Regarding Forward-Looking Statements**

This press release contains statements that are “forward-looking statements” within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act of 1934, as amended. All statements contained in this press release, other than statements of historical facts, are “forward-looking statements” for purposes of these provisions.

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