



**For Immediate Release**

**SPANISH BROADCASTING SYSTEM  
SCHEDULES THIRD QUARTER 2007 TELECONFERENCE**

**Coconut Grove, Florida – October 9, 2007** - Spanish Broadcasting System, Inc. (NASDAQ: SBSA) (the “Company”) announced today that it will release third quarter 2007 financial results before market hours on Wednesday, November 7, 2007.

The Company will also host a conference call to discuss its third quarter 2007 financial results on Wednesday, November 7<sup>th</sup> at 2:00 p.m. Eastern Time. To access the teleconference, please dial 973-935-2407 ten minutes prior to the start time.

If you cannot listen to the teleconference at its scheduled time, there will be a replay available through Wednesday, November 14, 2007, which can be accessed by dialing 877-519-4471 (U.S) or 973-341-3080 (Int’l), passcode: 9308437.

There will also be a live webcast of the teleconference, located on the investor portion of Spanish Broadcasting’s corporate Web site, at [www.spanishbroadcasting.com/webcasts.shtml](http://www.spanishbroadcasting.com/webcasts.shtml). A seven day archived replay of the webcast will also be available at that link.

**About Spanish Broadcasting System, Inc.**

Spanish Broadcasting System, Inc. is the largest publicly traded Hispanic-controlled media and entertainment company in the United States. SBS owns and operates 20 radio stations located in the top Hispanic markets of New York, Los Angeles, Miami, Chicago, San Francisco and Puerto Rico. The Company also owns and operates Mega TV, a television operation serving the South Florida market, and occasionally produces live concerts and events throughout the U.S. and Puerto Rico. In addition, the Company operates LaMusica.com, a bilingual Spanish-English online site providing content related to Latin music, entertainment, news and culture. The Company’s corporate Web site can be accessed at [www.spanishbroadcasting.com](http://www.spanishbroadcasting.com).

**Contact:**

Analysts and Investors

Joseph A. García  
Executive Vice President, Chief Financial Officer  
and Secretary  
(305) 441-6901

Analysts, Investors or Media

Dan Harris  
Brainerd Communicators, Inc.  
(212) 986-6667