



**FOR IMMEDIATE RELEASE**

**SPANISH BROADCASTING SYSTEM, INC.  
SCHEDULES FOURTH QUARTER AND FULL-YEAR 2006 TELECONFERENCE**

**Coconut Grove, Florida – January 24, 2007** - Spanish Broadcasting System, Inc. (NASDAQ: SBSA) (the “Company”) announced today that it will release fourth quarter and full-year 2006 financial results before market hours on Tuesday, March 13, 2007.

The Company will host a conference call to discuss its fourth quarter and full-year 2006 financial results on Tuesday, March 13<sup>th</sup> at 2:00 p.m. Eastern Standard Time. To access the teleconference, please dial 973-935-8754 ten minutes prior to the start time.

If you cannot listen to the teleconference at its scheduled time, there will be a replay available through March 20, 2007, which can be accessed by dialing 877-519-4471 (U.S) or 973-341-3080 (Int’l), passcode: 8357429.

There will also be a live webcast of the teleconference, located on the investor portion of the Company’s corporate website, at [www.spanishbroadcasting.com/webcasts.shtml](http://www.spanishbroadcasting.com/webcasts.shtml). A seven day archived replay of the webcast will also be available at that link.

**About Spanish Broadcasting System:**

Spanish Broadcasting System, Inc. is the largest publicly traded Hispanic-controlled media and entertainment company in the United States. The Company owns and operates 20 radio stations located in the top Hispanic markets of New York, Los Angeles, Miami, Chicago, San Francisco and Puerto Rico. The Company also owns and operates Mega TV, a television operation serving the South Florida market, and produces live concerts and events throughout the U.S. and Puerto Rico. In addition, the Company operates LaMusica.com, a bilingual Spanish-English online website providing content related to Latin music, entertainment, news and culture. The Company’s corporate website can be accessed at [www.spanishbroadcasting.com](http://www.spanishbroadcasting.com).

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