



FOR IMMEDIATE RELEASE

**SPANISH BROADCASTING SYSTEM, INC.
SCHEDULES FOURTH QUARTER AND FULL-YEAR 2005 TELECONFERENCE**

Coconut Grove, Florida – February 27, 2006 - Spanish Broadcasting System, Inc. (NASDAQ: SBSA) (the “Company”) announced today that it will release fourth quarter and full-year 2005 financial results before market hours on Thursday, March 9, 2006.

The Company will host a conference call to discuss its fourth quarter and full-year 2005 financial results on Thursday, March 9th at 2:00 p.m. Eastern Time. To access the teleconference, please dial 973-582-2822 ten minutes prior to the start time.

If you cannot listen to the teleconference at its scheduled time, there will be a replay available through March 16, 2006, which can be accessed by dialing 877-519-4471 (U.S) or 973-341-3080 (Int'l), passcode: 7075838.

There will also be a live webcast of the teleconference, located on the investor portion of Spanish Broadcasting’s corporate Web site, at www.spanishbroadcasting.com/webcasts.shtml. A seven day archived replay of the webcast will also be available at that link.

About Spanish Broadcasting System:

Spanish Broadcasting System, Inc. is the largest Hispanic-controlled radio broadcasting company in the United States. SBS owns and operates 20 radio stations located in the top Hispanic markets of New York, Los Angeles, Miami, Chicago, San Francisco and Puerto Rico, including the #1 Spanish-language radio station in America, WSKQ-FM in New York City, as well as 3 of the Top 4 rated radio stations airing the Tropical, Regional Mexican, Spanish Adult Contemporary and Urban format genres and the highest billing Latino-formatted stations in each of the three largest U.S. Hispanic markets. The Company also produces live entertainment concerts and events throughout the U.S. and Puerto Rico. On July 13, 2005, the Company announced the acquisition of WDLP-TV, a full-power television station serving South Florida that is expected to close by March 2006. The Company also operates LaMusica.com, a bilingual Spanish-English online Web site providing content related to Latin music, entertainment, news and culture. The Company’s corporate Web site can be accessed at www.spanishbroadcasting.com

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