



For immediate release

**SPANISH BROADCASTING SCHEDULES SECOND QUARTER 2004
TELECONFERENCE AND EXPECTS TO EXCEED NET REVENUE
AND PRO FORMA ADJUSTED EBITDA GUIDANCE**

Coconut Grove, Florida – July 12, 2004 - Spanish Broadcasting System, Inc. (NASDAQ: SBSA) (the “Company”) announced today that it will release second quarter 2004 financial results prior to market hours on Thursday, August 5, 2004.

Spanish Broadcasting also announced that it expects to exceed its second quarter net revenue and pro forma Adjusted EBITDA guidance. The Company’s guidance for the second quarter was for net revenue and pro forma Adjusted EBITDA growth in the low-to-mid single digit range over the pro forma comparable prior year period.

The Company will host a conference call to discuss its second quarter financial results on Thursday, August 5, 2004 at 11:00 a.m. Eastern Time. To access the teleconference, please dial 785-832-1508 ten minutes prior to the start time. If you cannot listen to the teleconference at its scheduled time, there will be a replay available through August 12, 2004, which can be accessed by dialing 402-220-6981. There will also be a live webcast of the teleconference, located on the investor portion of Spanish Broadcasting’s corporate Web site, at www.spanishbroadcasting.com/webcasts.shtml. A seven day archived replay of the webcast will also be available at that link.

About Spanish Broadcasting System

Spanish Broadcasting System, Inc. is the largest Hispanic-controlled radio broadcasting company in the United States. SBS currently owns and/or operates 25 stations in six of the top-ten U.S. Hispanic markets, including New York, Los Angeles, Miami, Chicago, Puerto Rico and San Francisco. The Company also operates LaMusica.com, a bilingual Spanish-English Internet Web site providing content related to Latin music, entertainment, news and culture. The Company’s corporate Web site is located at www.spanishbroadcasting.com.

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