



FOR IMMEDIATE RELEASE

**SPANISH BROADCASTING SYSTEM, INC.
SCHEDULES SECOND QUARTER 2005 TELECONFERENCE**

Coconut Grove, Florida – July 21, 2005 - Spanish Broadcasting System, Inc. (NASDAQ: SBSA) (the “Company”) announced today that it will release second quarter 2005 financial results before market hours on Tuesday, August 2, 2005.

The Company will host a conference call to discuss its second quarter financial results on Tuesday, August 2, 2005 at 11:00 a.m. Eastern Time. To access the teleconference, please dial 973-582-2785 ten minutes prior to the start time.

If you cannot listen to the teleconference at its scheduled time, there will be a replay available through August 9, 2005, which can be accessed by dialing 877-519-4471 (U.S) or 973-341-3080 (Int’l), passcode: 6300989. There will also be a live webcast of the teleconference, located on the investor portion of Spanish Broadcasting’s corporate Web site, at www.spanishbroadcasting.com/webcasts.shtml. A seven day archived replay of the webcast will also be available at that link.

About Spanish Broadcasting System

Spanish Broadcasting System, Inc. is the largest Hispanic-controlled radio broadcasting company in the United States. After giving effect to a pending divestiture, the Company will own and operate 20 radio stations in the top Hispanic markets of New York, Los Angeles, Miami, Chicago, San Francisco and Puerto Rico, including the #1 Spanish-language radio station in America, WSKQ-FM in New York City. The Company also operates LaMusica.com, a bilingual Spanish-English online site providing content related to Latin music, entertainment, news and culture. The Company’s corporate site can be accessed at www.spanishbroadcasting.com.

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