

For Immediate Release

MIAMI RADIO PERSONALITY TO RUN FOR MAYOR

Coconut Grove, Florida—September 26, 2005 – Spanish Broadcasting System, Inc. (NASDAQ: SBSA) announced today that Enrique Santos, co-host of the popular morning show *El Vacilón de la Mañana* airing weekdays from 6:00 to 11:00 a.m. on Miami's WXDJ-FM ("El Zol 95"), has decided to run for the office of Mayor of the City of Miami.

Consistent with the rules and regulations of the Federal Communications Commission ("FCC"), Santos will not be heard on WXDJ-FM until after the election is concluded.

Santos, along with sidekick Joe Ferrero, combine comedy, satire and a host of kooky characters as regular staples of their on-air hijinks which have included prank calls to Cuban dictator Fidel Castro and Venezuelan President Hugo Chavez. Their radio show has consistently been ranked #1 among South Florida listeners ages 18-34.

By mutual agreement with SBS, Santos has elected to temporarily withdraw from the *El Vacilón* show in order to pursue his mayoral candidacy. Regardless of the outcome, Santos will rejoin the morning show immediately following the election.

About Spanish Broadcasting System:

Spanish Broadcasting System, Inc. is the largest Hispanic-controlled radio broadcasting company in the United States. Upon the completion of all previously announced transactions, SBS will own and operate 20 radio stations located in the top Hispanic markets of New York, Los Angeles, Miami, Chicago, San Francisco and Puerto Rico, including the #1 Spanish—language radio station in America, WSKQ-FM in New York City, as well as one TV station, which reaches 1.5 million households in the Miami-Ft. Lauderdale area. The Company's corporate site can be accessed at www.spanishbroadcasting.com.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offering would be unlawful.

Cautionary Statement Regarding Forward-Looking Statements: This press release contains statements that are "forward-looking statements" within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act of 1934, as amended. All statements contained in this press release, other than statements of historical facts, are "forward-looking statements" for purposes of these provisions.

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