



FOR IMMEDIATE RELEASE

**SPANISH BROADCASTING SYSTEM TO PRESENT AT THE
LEHMAN BROTHERS HIGH YIELD BOND & SYNDICATED LOAN CONFERENCE**

COCONUT GROVE, FLORIDA, March 23, 2004 – Spanish Broadcasting System, Inc. (the “Company” or “SBS”) (NASDAQ: SBSA) announced today that Joseph A. Garcia, Executive Vice President and CFO, will present at the Lehman Brothers High Yield Bond & Syndicated Loan Conference, being held March 22 – 24, 2004 at Disney’s Yacht & Beach Club Resort in Orlando, Florida. Spanish Broadcasting is scheduled to present on Wednesday, March 24, 2004 from 10:00 a.m. – 10:40 a.m. Eastern Standard Time.

A copy of the accompanying presentation slides will be available on the investor relations portion of Spanish Broadcasting’s website located at www.spanishbroadcasting.com. The presentation will not be webcast.

About Spanish Broadcasting System, Inc.

Spanish Broadcasting System, Inc. is the largest Hispanic-controlled radio broadcasting company in the United States. SBS currently owns and operates 25 stations in six of the top U.S. Hispanic markets, including New York, Los Angeles, Miami, Chicago, San Francisco, and Puerto Rico. The Company also operates LaMusica.com, a bilingual Spanish-English Internet Web site providing content related to Latin music, entertainment, news and culture. The Company’s corporate Web site is located at www.spanishbroadcasting.com.

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