



SPANISH BROADCASTING SYSTEM, INC. MATERIAL CHANGE REPORT

March 5, 2024

Reference is made to that certain indenture (the “Indenture”), dated February 17, 2021, by and between Spanish Broadcasting System, Inc. (the “Company”) and Wilmington Trust, National Association, as trustee (the “Trustee”) governing the Company’s 9.75% senior secured notes due 2026 (the “Notes”). This material change report has been prepared and delivered to holders of Notes in accordance with Section 4.11 of the Indenture. The Company shall be deemed to have satisfied its obligation to furnish this material change report to holders of the Notes by posting of such report to the Company’s website to which holders of Notes are given access.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

The Company wishes to report that José Molina, who had served as our Chief Financial Officer for the last five years, resigned on February 14, 2024, with an effective date of March 15, 2024, for personal reasons involving family considerations and his desire to pursue other business opportunities.

The Company thanks José for his years of service. Any further executive appointments which the Company may deem appropriate and/or advisable will be duly communicated when they are undertaken in the future.